

GIBRALTAR SCHOOL DISTRICT GENERAL APPROPRIATION RESOLUTION

RESOLVED, that this resolution shall be the general appropriations of the Gibraltar School District for the fiscal year 2009-2010. A resolution to make appropriations; to provide for the expenditure of the appropriations and to provide for the disposition of all income received by the Gibraltar School District.

BE IT FURTHER RESOLVED that there be levied on the taxable value of homestead property of said District for the year 2009 a total of 5.10 mills for debt service purposes. Also, that there be levied on the taxable value of non-homestead property of said District for the year 2009 a total of 18.0 mills for general operating purposes and 5.10 mills for debt service purposes.

BE IT FURTHER RESOLVED that an adjustment of 12 mills reduction be made on eligible commercial property exempted through the Michigan Business Tax.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Gibraltar School District for fiscal year 2009-2010 are as follows:

REVENUE:

Local	\$	4,815,516
Intermediate		-
State		23,438,633
Federal		3,477,233
Incoming Transfers and Other Transfers		<u>1,347,631</u>
TOTAL REVENUE	\$	<u>33,079,013</u>
 ESTIMATED FUND BALANCE JULY 1, 2009	 \$	 6,578,352
LESS APPROPRIATED FUND BAL (DHS)		(397,158)
 ESTIMATED FUND BAL AVAIL TO APPROPRIATE	 \$	 6,181,194
TOTAL AVAILABLE TO APPROPRIATE	\$	39,260,207

BE IT FURTHER RESOLVED, that \$35,270,063 of the total available to appropriate in the

General Fund is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:

Basic Programs	\$	15,946,378
Added Needs		4,203,606
Adult/Continuing Ed		542,765
Pupil Support		1,628,100
Instructional Support		1,200,361
General Administration		398,149
School Administration		2,285,643
Business Services		662,382
Operations/Maintenance		4,344,095
Pupil Transportation		1,785,047
Central Services		629,440
Community Services		529,099
Capital Outlay		-
Outgoing Transfers		<u>1,114,998</u>
TOTAL EXPENDITURES	\$	35,270,063

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Gibraltar School District for the fiscal year 2009-2010 are as follows:

REVENUE:

Local	\$	995,587
Intermediate		-
State		62,791
Federal		419,859
Incoming Transfers and Other Transfers		<u>556,606</u>
TOTAL REVENUE	\$	<u>2,034,843</u>
ESTIMATED FUND BALANCE JULY 1, 2009	\$	207,507
LESS APPROPRIATED FUND BAL		-
ESTIMATED FUND BAL AVAIL TO APPROPRIATE	\$	207,507
TOTAL AVAILABLE TO APPROPRIATE	\$	2,242,350

BE IT FURTHER RESOLVED that \$1,924,874 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Athletics	\$	674,226
Food Services		1,250,648
Outgoing transfers		-
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TOTAL EXPENDITURES	\$	1,924,874

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. This appropriation resolution is to take effect June 9, 2010.

BE IT FURTHER RESOLVED, that for the purpose of meeting emergency needs of the school district, transfer of appropriations from the General Fund Account to Building and Site, activity, cafeteria and revolving accounts may be made upon written authorization of the Superintendent but no other transfer shall be made without approval of the Board of Education. When the Superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the Board of Education at such meeting.

Marsha Kozmor
Secretary, Gibraltar Board of Education

GIBRALTAR SCHOOL DISTRICT

2009-2010 GENERAL FUND

<u>FUNCTION</u>	<u>2008-09 ACTUAL</u>	<u>June, 2009 2008-2009 BUDGET</u>	<u>Original 2009-2010 BUDGET</u>	<u>June, 2010 2009-2010 BUDGET REV.</u>
Local Sources	\$ 4,846,306.00	\$ 5,024,396.00	\$ 4,931,216.00	\$ 4,815,516.00
State Sources	24,022,412.00	25,255,420.00	24,728,782.00	23,438,633.00
Federal Sources	2,572,740.00	1,109,510.00	1,767,810.00	3,477,233.00
Incoming Transfers	1,525,970.00	1,089,000.00	1,282,248.00	1,347,631.00
TOTAL REVENUES	<u>\$ 32,967,428.00</u>	<u>\$ 32,478,326.00</u>	<u>\$ 32,710,056.00</u>	<u>\$ 33,079,013.00</u>
Basic Programs	\$ 14,935,861.00	\$ 15,869,165.00	\$ 16,294,459.00	\$ 15,946,378.00
Added Needs	3,817,666.00	3,676,505.00	4,275,360.00	4,203,606.00
Adult/Continuing Ed	412,091.00	501,150.00	517,494.00	542,765.00
Pupil Support	1,398,042.00	1,418,143.00	1,495,608.00	1,628,100.00
Instructional Support	633,710.00	792,715.00	680,751.00	1,200,361.00
General Administration	381,121.00	492,232.00	419,782.00	398,149.00
School Administration	2,169,989.00	2,149,643.00	2,245,180.00	2,285,643.00
Business Services	569,079.00	606,906.00	642,006.00	662,382.00
Operations/Maintenance	4,454,101.00	4,777,357.00	4,782,311.00	4,344,095.00
Pupil Transportation	1,736,337.00	1,865,828.00	1,687,698.00	1,785,047.00
Central Services	878,502.00	338,979.00	518,313.00	629,440.00
Community Services	488,685.00	527,197.00	513,429.00	529,099.00
Capital Outlay	-	324,092.00	391,919.00	-
Outgoing Transfers	1,035,115.00	1,013,103.00	1,001,508.00	1,114,998.00
TOTAL EXPENDITURES	<u>\$ 32,910,299.00</u>	<u>\$ 34,353,015.00</u>	<u>\$ 35,465,818.00</u>	<u>\$ 35,270,063.00</u>

NOTE: Expense Totals include Downriver High School at \$1,044,566 Funded Projects at \$2,413,397 and General Fund at \$31,812,100

REVENUE	\$ 33,079,013.00
6/30/2009 Fund Equity	\$ 6,578,352.00
Less DHS portion	<u>\$ (397,158.00)</u>
Available Funds	\$ 39,260,207.00
Expenditures	<u>\$ 35,270,063.00</u>

6/30/2010 Estimated Fund Equi \$ 3,990,144.00

**GIBRALTAR SCHOOL DISTRICT
2009-10 Budgets**

	2008-09 <u>ACTUAL</u>	June, 2009 2009-10 <u>Budget</u>	June, 2010 2009-10 <u>BUDGET</u>
ATHLETIC FUND			
REVENUES:	\$ 660,036	\$ 600,400	\$ 674,226
EXPENDITURES:	\$ 660,036	\$ 600,400	\$ 674,226

CAFETERIA FUND

REVENUES:	\$ 1,480,749	\$ 1,360,617	\$ 1,360,617
EXPENDITURES:	\$ 1,453,066	\$ 1,175,617	\$ 1,250,648

SPECIAL PURPOSE/TRUST FUND

REVENUES:	\$ 4,212	\$ 4,450	\$ 6,650
EXPENDITURES:	\$ 6,100	\$ 5,100	\$ 7,100

DEBT RETIREMENT FUND

REVENUES:	\$ 4,594,344	\$ 4,141,624	\$ 4,112,219
EXPENDITURES:	\$ 4,487,833	\$ 4,473,327	\$ 4,473,327

CAPITAL PROJECT FUND (TOTAL PROJECT BUDGET)

REVENUES:		\$ 56,399,400	\$ 56,399,400
EXPENDITURES:		\$ 56,399,400	\$ 56,399,400

FUNDED PROJECTS (approved as part of General Fund Budget)

REVENUES:	\$ 1,185,619	\$ 1,753,980	\$ 2,413,397
EXPENDITURES:	\$ 1,185,619	\$ 1,753,980	\$ 2,413,397

DOWNRIVER HIGH SCHOOL (approved as part of General Fund Budget)

REVENUES:	\$ 974,228	\$ 964,500	\$ 964,500
EXPENDITURES:	\$ 864,922	\$ 1,008,298	\$ 1,044,566